

Stakeholder Pension Application

Policy number: (Internal use only)

This form is for individuals who wish to apply for a Stakeholder Pension plan.

Please read the product literature before completing this application form. Where a reference is made to a note, please see the notes section.

If you have applied to HM Revenue and Customs for Enhanced Protection, if you do make a payment to a pension plan on or after 6 April 2006, Enhanced Protection will no longer apply. For further information, please seek financial advice.

If the applicant is under 16 years of age, or under 18 years of age and not in employment, please complete our application for minors.

WARNING: You must not make false statements when filling in this application; it is a serious offence. The penalties are severe and you could be prosecuted.

A. Eligibility

NOTES TO SECTION A

1. Habitual residence means your permanent residential address. We can only accept applications from a limited number of overseas countries. If you are not resident in the United Kingdom, please speak to your financial adviser or contact us to confirm your eligibility.
2. To be eligible to make personal contributions you must be resident in the United Kingdom or otherwise entitled to tax relief on your payments.

You must be aged less than 75 to take out a Stakeholder Pension Plan and in order to further determine your eligibility, please provide the following information:

Country of habitual residence

(see note 1)

Nationality

And, if you are not resident in the United Kingdom: (see note 2)

I am a Crown employee, or the husband, wife or registered civil partner of a Crown employee, who has general earnings from overseas Crown employment.

(please tick box if applicable)

or

I have earnings which are chargeable to United Kingdom Income tax.

(please tick box if applicable)

B. Your details

NOTES TO SECTION B

3. This should be your permanent residential address. We will send all correspondence to this address. Please ensure the postcode is provided.
4. **Warning:** Sending personal information by email is not secure. Only include your email address if you agree to Scottish Widows sending you emails.

Your title

Mr Mrs Miss Ms Other (please specify)

Your surname

Your first name(s)

Your address (see note 3)

Postcode

Your phone number (incl code)

Your email address (see note 4)

Your date of birth (DDMMYYYY)

Are you

Male Female

Marital status

Single

Married/in a registered civil partnership

Separated

Divorced/registered civil partnership dissolved

Widowed/a surviving registered civil partner

C. Employment details

NOTES TO SECTION C

- Your National Insurance Number can be found on a payslip or a P60, or on a tax return. If you have a National Insurance Number, it is essential that you provide it. Without a National Insurance Number, we are unable to accept contributions and cannot process your application. If you cannot find your National Insurance Number please phone the HM Revenue & Customs Enquiry helpline – 0845 302 1479.
- This is the age from which you want your pension to become payable. This must normally be between the ages of 55 and 75. However, if you intend to take your benefits before 6 April 2010, the earliest age you can choose is 50.
- If you have income from more than one category, the category that is your main source of income will apply.

Your National Insurance Number (see note 5)

If you do not have, and have never been given, a National Insurance Number, please tick this box.

Selected retirement age (see note 6)

 years

Are you (see note 7)

Employed

Self employed

a pensioner

Other

If other, please indicate which of the following applies to you.

Are you:

Caring for one or more children aged under 16

In full time education

Caring for a person aged 16 or over

Unemployed

Other

Employer's Name

Employer's Address

D. Payments

NOTES TO SECTION D

- The amount of tax relief you can receive is subject to an upper limit set by the Government. In each tax year, relief is only available on payments which do not exceed the higher of 100% of your UK taxable earnings, (less basic rate tax relief) and £3,600 gross. If payments to this plan, and any other pension plans you have, when added to the basic rate tax relief received, exceed this limit, the excess will not be eligible for tax relief.
- We will add basic rate tax relief to the amount you pay. This figure includes any payments made on your behalf by anyone other than your employer.
The minimum you can pay is £20 net.
- This is the actual amount your employer will pay to us. The minimum your employer can pay is £20 gross.
- Where this application is to join through your employer's Stakeholder pension arrangement, the amount and payment date will be set by them. To comply with the late payment rules set by The Pensions Regulator, payments which are made through your employer's bank account must reach Scottish Widows by the 19th of the month following the deduction from salary.
For all other cases please choose a payment date up to the 28th of the month.
- The minimum single payment is £20 net. When writing a cheque, it will help prevent fraud if you include additional information on the Payee line. For example "Scottish Widows re: your name/policyholder's name, reference/policy number xxxxyz". Remember to draw a line through unused space on the cheque so extra numbers or names cannot be added.

Currently, you can pay up to £3,600 gross into your plan in each tax year, and receive tax relief on your payments. If you want to pay more than this and still receive tax relief on your payments, the maximum you can pay in each tax year is 100% of your UK taxable earnings in the tax year. A tax year runs from 6 April in one year to 5 April in the next year. (see note 8)

Regular payments

(a) How do you want to pay regular payments?

Monthly Yearly

(b) How much do you want to pay? (see note 9)

£ (NET of tax) or
 % of salary (NET of tax)

(c) How much is your employer to pay?

£ (GROSS) or
 % of salary (GROSS)

(if applicable) (see note 10)

Salary

£

(d) Regular payments are made by direct debit. To pay by direct debit please complete the attached direct debit instruction.

If the regular payments are a set amount, not a percentage of salary, we can increase them automatically each year.

Would you like these regular payments to increase automatically each year? Yes No

If 'Yes', by how much?

In line with the Retail Prices Index

In line with National Average Earnings

At a fixed percentage (between 5% and 20%) of

%

(e) When do you want to start paying? (see note 11) (DDMM)

If the start date of your plan is less than 21 days after the date we receive your application, we may collect both the first and second premium on the due date of the second premium.

2. Single Payments (see note 12)

What **net** single payment do you want to make?

£

Please enclose a cheque for the single payment.

E. Your choice of funds (cont'd)

3. From the date 5 years before your selected pension age until your selected pension age we will
 - invest approximately 75% of each new payment into the Pension Protector Fund and 25% into the Cash Fund, and
 - switch a proportion of your existing holding each month out of the Consensus Fund. Each amount switched will be invested approximately 75% in the Pension Protector Fund and 25% in the Cash Fund with the aim being that you are fully invested in these at your selected pension age.

Balanced Lifestyle – There are two stages.

1. Initially 100% of each payment will be invested into the Mixed Fund.
2. From the date 5 years before your selected pension age until your selected pension age we will
 - invest approximately 75% of each new payment into the Pension Protector Fund and 25% into the Cash Fund, and
 - switch a proportion of your existing holding each month out of the Mixed Fund. Each amount switched will be invested approximately 75% in the Pension Protector Fund and 25% in the Cash Fund with the aim being that you are fully invested in these at your selected pension age.

Opportunity Lifestyle – There are two stages.

1. Initially 70% of each payment will be invested into the UK Equity Fund and 30% into the Global Equity Fund.
2. From the date 3 years before the selected pension age until your selected pension age we will
 - invest approximately 75% of each new payment into the Pension Protector Fund and 25% into the Cash Fund, and
 - switch a proportion of your existing holding each month out of the UK Equity and Global Equity Funds. Each amount switched will be invested approximately 75% in the Pension Protector Fund and 25% in the Cash Fund with the aim being that you are fully invested in these at your selected pension age.

Please tick one box

- Cautious Lifestyle
- Balanced Lifestyle
- Opportunity Lifestyle

Important Notes

Due to fluctuations in stockmarkets, there's no guarantee that the percentage splits between the funds shown in each of the Lifestyle Switching options and the Automatic Switching option will be achieved.

We can change the selection of funds that we make available. There may be restrictions on the amount that can be invested in certain funds. Please contact us for details of any restrictions that apply.

G. Declaration – IMPORTANT – Please complete

SCOTTISH WIDOWS' STAKEHOLDER PENSION SCHEME (the Scheme)

As the administrator of the Scheme, Scottish Widows agrees to run the Scheme according to the Rules. Each policy will consist of one or more Arrangements made for providing benefits under the Rules.

I apply to become a member of the Scheme and:

- (a) I agree to be bound by the Declaration which established the Scheme; the Rules of the Scheme; and the Policy Provisions.
- (b) I declare that:
 - (i) I am eligible to join the scheme as I meet the specified condition in section A;
 - (ii) for the purposes of obtaining tax relief, total contributions paid by me, or by another individual on my behalf, to the Scheme, and any other registered pension schemes of which I am a member, will not in any tax year, exceed the higher of the basic amount (currently £3,600 gross), and 100% of my relevant UK earnings. (see note 8)
 - (iii) contributions paid by me, or by another individual on my behalf, which are paid net of basic rate tax relief, will change if the basic rate of tax changes, to maintain the then total contribution to the Scheme.
 - (iv) I will inform Scottish Widows if I am no longer entitled to receive tax relief on my contributions to the Scheme. I will do so by the later of:
 - 5 April in the tax year in which I ceased to be entitled to tax relief; and
 - 30 days after the date I ceased to be entitled to tax relief.
 - (v) I will inform Scottish Widows within 30 days if:
 - my employment status, or my employer, should change from that indicated in this application, or
 - I stop residing in the United Kingdom.
 - (vi) to the best of my knowledge and belief, all the statements I have made in this application, whether in my own handwriting or not, are correct and complete. I have not kept back any material information.
- (c) I agree that this application will be treated as a separate application in respect of each of the Arrangements under the policy. Any minimum payments received from the Government on my behalf will be invested in one Arrangement. Any other payments will be invested in a second arrangement.
- (d) I agree that a copy of this application can be treated as the original.
- (e) I have read, understood and agreed to each of the statements included on the '**Important notes for applications**' document.
- (f) Unless part (b) (iv) applies, I authorise Scottish Widows to deduct from the account detailed in my application, the contributions specified in the application, and any increases to those contributions that I have either agreed to pay, or subsequently agree to pay.

Your signature

Date

A copy of the completed application, Scheme Rules and Policy Provisions is available from Scottish Widows.

H. Marketing Opt-out

Our policy on Data Protection is included in the additional sheet '**Important Notes for Applications**'.

If you would prefer not to receive details of other products and services, please tick this box.

Other Lloyds Banking Group Companies will not make marketing approaches to you unless you already have a relationship with them.

Direct Debit Instruction

(1)

The Manager _____
Bank or Building Society _____
Originator's ID Number _____
Postcode _____

Originator's Identification Number

8	3	6	6	2	8
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Please complete parts 1 to 4 and 6 to instruct your bank/building society to make payments directly from your account. When completed please return the form to:

Scottish Widows, 15 Dalkeith Road, Edinburgh EH16 5BU.

1. Please write the full postal address of your branch in the box above

2. Name of account holder(s) (2)

3. Account Number (3)

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4. Sort Code (4)

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5. Payment Arrangement Reference (5)

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For Scottish Widows' Use Only.

6. Your instructions to the bank/building society and signature.

Please pay Scottish Widows Direct Debits from the account details on this Instruction, subject to the safeguards assured by the Direct Debit Guarantee.

Signature(s) (6)

Date (DD MM YYYY)

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Banks and Building Societies may not accept instructions for some types of account.

This guarantee should be detached and retained by the Payer

The Direct Debit Guarantee

- This guarantee is offered by all banks and building societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own bank or building society.
- If the amounts to be paid or the payment dates change Scottish Widows plc will notify you 14 working days in advance of your account being debited or as otherwise agreed.
- If an error is made by Scottish Widows plc or your bank or building society, you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a direct debit at any time by writing to your bank or building society. Please also send a copy of your letter to us.

SCOTTISH WIDOWS
preparation is everything
official pensions and investment provider



As part of the Lloyds Banking Group, Scottish Widows is proud to be an Official Provider of the London 2012 Olympic and Paralympic Games.

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Scottish Widows plc is authorised and regulated by the Financial Services Authority. Our FSA Register number is 191517.

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